

Proposed Budget for 2024-25**DRAFT BUDGET 2024-25**

Thursday, 16th November 2023

This Budget was submitted to the Finance Sub-committee

Sub-Committee members:

Ed Berger (Chair), Hannah Pauly, Nigel Pringle, Shaun Wilson, Klaus Fortmann (RFO)

to be approved at PC Meeting Tuesday, 21st November 2023

		2020/21	2021/22	2022/23	2023-24	2024-25
Bank	current acct	7096.49	6792	6041	7183	7629
	premium acct	3683	3685	3685	3693	3723
Opening Balance		10779	10477	9726	10876	11352

Projected Income

	Precept	5500	5639	6000	6000	6500
	Donations	1000	1000	2000	1500	1000
	VAT refund	168	628	335	1508	500
	CIL / ESC Grant	772	2000	8900	1000	500
	other refunds/income	985	0		2500	1500
	Bank Interest	1.68	0.2	8.06	30	31
	Residents contributions	4000				0
Total		12427	9267	17243	12538	10031

Expenditure	(audit)	12729	10018	16093	12062.4	12186
	see page 2					

Balance		10477	9726	10876	11352	9197
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	of which are	Earmarked reserves	2020/21	2021/22	2022/23	2023-24	2024-25
Election fund			1000	1000	1000	400	400
General	maintenance & small pr		1500	1500	1500	2458.9	2000
Village Hall			3000	500	500	500	500
Highways			500	500	800	800	800
Land Chantry/legal			985	985	500	85	85
ESC Grant 1	21/22 £2000		50	1330.37	0	0	0
ESC Grant 2	22/23 £4900		0	0	300	0	0
ESC Grant 3 FtF	2000 Dec 22?		0	0	1172	89	0
ESC Grant Boules					2000	2000	0
CIL			52.28	52.28	0	0	0
			<u>7087.28</u>	<u>5867.65</u>	<u>7772</u>	<u>6332.9</u>	<u>3785</u>

Surplus (General Reserve)		3390	3859	3104	5019	5412
surplus as	% of precept	61.6	68.4	51.7	83.7	83.3

Klaus Fortmann

Responsible Finance Officer